

Appl. No :



NON - INDIVIDUAL CLIENT REGISTRATION FORM

NSE : CASH / F & O / CURRENCY
BSE : CASH / F & O
MCX-SX : CURRENCY

PLEASE READ THIS DOCUMENT CAREFULLY BEFORE AGREEING TO ITS CONTENTS AND ENSURE ALL THE DETAILS PROVIDED ARE CORRECT

Client Name : _____

Client ID : _____

RM Sales Emp. Name & Code : _____

RM Advisory Emp. Name & Code : _____

Branch / AP Code : _____

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters / Partners / Karta / Trustees and whole time directors and persons authorized to deal in securities on behalf of company / firm / others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of

Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.

2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCI, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorised signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorised signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorised signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorised signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary

AMBALAL SHARES & STOCKS PRIVATE LIMITED

163, Durga Bhavan II Floor, New Katpadi Road, Vellore-632 004.
Tamil Nadu, India. Ph: 0416 - 2227751 - 55 Fax: 0416-2215006.
Www.ambalalshares.com

SEBI Regn. No(s).

BSE CM : INB 011432938 & Derivatives : INF011432938 /

NSE CM: INB 231432932 & Derivatives: INF 231432932 / NSE Currency Derivatives: INE 231432932 /

MCX - SX Currency Derivatives : INE 261432939

Dear Investors,

We thank you for choosing Ambalal Shares & Stocks Private Limited for providing you services for your investment needs. We value your patronage and assure you that we will strive to assist you in the best possible manner for all your investment related needs.

We enclose herewith Know Your Client "KYC Form" and other Documents for execution. Kindly note that these documents are prescribed by the Regulatory authorities and are in mutual interest. We also enclose the risk disclosure document for your understanding of risk when you invest in the Capital Markets and a Guidance Note of Do's and Don't's for trading on the exchanges . We urge you to go through these documents to enhance your investment experience.


We request you to provide us with your email address so that your accounts and contract information can be sent to you electronically. We suggest that this booklet be returned with all necessary supporting documents together to ensure speedy processing. Requesting you to collect your Login ID and a Password from us to enable you to view / retrieve your records and investment information from our site www.ambalalshares.com.

We once again thank you.

With warm regards,

Yours faithfully

For AMBALAL SHARES & STOCKS PRIVATE LIMITED.



Chairman

**A copy of the any of the following to be submitted as Proof of Identity /Proof of Address.
Documents submitted : (Please tick appropriate boxes)**

Document Collected from Applicant			
Sr. No.	Documents Accepted (Copies to be certified as "verified with originals". In person verification also to be completed by ASSL Staff)	Proof of Identity	Proof of Address
1.	PAN card with Photo (Mandatory)		
2.	Passport (Name, Address and Photo side)		
3.	Voter Identification Card (front and back) / Unique Identification Number (UID) Aadhar card		
4.	Driving License (Name, address and Photo pages)		
5.	Ration Card		
6.	Bank Passbook / Statement Not more than 3 months old (With latest entry / date of statement with stamp) Letter from Bank with Banker seal and sign.		
7.	Electricity Bill (Not more than 3 months old)		
8.	Telephone Bill (Landline) (Not more than 3 months old)		
9.	Lease and License Agreement / Agreement for Sale		
10.	Self-declaration by High Court & Supreme Court Judges, giving the new address in respect of their own accounts.		
11.	Identity Card / Document with address, issued by Central/ Stat Govt. & its dept. Statutory /Regulatory Authorities. Public Sector Undertakings, Scheduled Commercial Banks. Public Financial Institutions. Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWA, ICSI, Bar Council etc. to their members.		

Details of POI (Proof of Identity), POA (Proof of Address) submitted:

Applicant	Document Collected	Unique No of the Document	Place of Issue	Issue Date	Expiry Date
Proof of Identity					
Proof of Address					

For Branch / Authorised Person Use		For HO Use			
Application Scrutinised by Employee Name & No.			Application Scrutinised by	Account Activated by	Compliance verified by
		Employee Name & No.			
Signature		Signature			

ACCOUNT OPENING KIT

INDEX

S. No.	Name of the Document	Brief Significance of the Document	Page No												
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES															
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list. B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	4 - 10												
2	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	11 - 16												
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	17 - 20												
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	21 - 22												
5	Policies and Procedures	Document describing significant policies and procedures of the stock broker	23 - 26												
6	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	27												
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER															
7	Voluntary Terms & Conditions Document	Contains non Mandatory policies, procedures and rules to be acknowledged and followed by the client with respect to exposures, margins, liquidation of positions, contract notes and other areas of operations during the course of relationship with ASSL	28 - 33												
8	Running account Authorisation	Required for maintaining clients account on a running account basis	34												
9	Authorisation for Electronic documents	Client consent letter for receiving the contract notes, bills, ledgers, transaction statements & other documents by Email.	35												
10	Client defaulter & Mobile No. Declaration	Client defaulter declaration letter & Declaration of Mobile number to receive SMS.	36												
11	Authorisation for considering of balance towards family/ group Accounts position & Authority for placement of securities Collateral & Withdrawal	Required for considering the balances towards the family/group account position as detailed by the client & placement of securities Collateral and Withdrawal	37												
12	Order Place Instructions (Optional)	Client Authorisation for executing the client orders received over phone/in person at the branch office	38												
13	Authorisation for Debiting Charges	Authorisation given to ASSL to debit DP related charges and Delay payment (Penalty) from clients trading account with ASSL	38												
<p>AMBALAL SHARES & STOCKS PRIVATE LIMITED Regn. Office : 163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004. Ph : 0416 - 2227751 - 55. Fax : 0416 - 2215006 E-mail : ambalal@ambalalshares.com Web site : www.ambalalshares.com</p>															
<p>MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD, SEBI Regn. No. INB / INF / INE 231432932 (Cash / F&O / Currency) MEMBER : BOMBAY STOCK EXCHANGE LIMITED, SEBI Regn. No. INB / INF 011432938 (Cash / F&O) MEMBER : MCX STOCK EXCHANGE LTD, SEBI Regn. No. INE 261432939 (Currency)</p>															
<p>Compliance officer : A. S. Rajasekaran, Phone : 0416-2227751 - 55 Email : compliance@ambalalshares.com Managing Director : S.Gopal, Phone : 0416-2227751 - 55 Email : gopal@ambalalshares.com</p>															
<p>For any grievance / disputes please contact AMBALAL SHARES & STOCKS PRIVATE LIMITED at the above address/ Email/Phone. In case not satisfied with the response, please contact the concerned exchanges.</p>															
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; border: none;">National Stock Exchange of India Ltd. (NSE)</td> <td style="width: 33%; border: none;">Bombay Stock Exchange Ltd. (BSE)</td> <td style="width: 33%; border: none;">MCX Stock Exchange Ltd. (MCX - SX)</td> </tr> <tr> <td style="border: none;">Ph : (022) 26598190</td> <td style="border: none;">Ph : (022) 2272 1233 / 34</td> <td style="border: none;">Ph : (022) 6731 9088</td> </tr> <tr> <td style="border: none;">Fax : (022) 26598191</td> <td style="border: none;">Fax : (022) 2272 3677</td> <td style="border: none;">Fax : (022) 6726 9575</td> </tr> <tr> <td style="border: none;">E-mail : ignse@nse.co.in</td> <td style="border: none;">E-mail : is@bseindia.com</td> <td style="border: none;">E-mail : investorcompliance@mcx-sx.com</td> </tr> </table>				National Stock Exchange of India Ltd. (NSE)	Bombay Stock Exchange Ltd. (BSE)	MCX Stock Exchange Ltd. (MCX - SX)	Ph : (022) 26598190	Ph : (022) 2272 1233 / 34	Ph : (022) 6731 9088	Fax : (022) 26598191	Fax : (022) 2272 3677	Fax : (022) 6726 9575	E-mail : ignse@nse.co.in	E-mail : is@bseindia.com	E-mail : investorcompliance@mcx-sx.com
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KNOW YOUR CLIENT (KYC) APPLICATION FORM - FOR NON INDIVIDUALS

(THIS INFORMATION IS THE SOLE PROPERTY OF THE TRADING MEMBER / BROKERAGE HOUSE AND WILL NOT BE DISCLOSED TO ANYONE UNLESS REQUIRED BY LAW OF EXCEPT WITH AND WILL EXPRESS PERMISSION OF THE CLIENT)

To AMBALAL SHARES & STOCKS PRIVATE LIMITED Regn. Office : 163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004. Ph : 0416 - 2227751 - 55. Fax : 0416 - 2215006 E-mail : ambalal@ambalalshares.com Web site : www.ambalalshares.com	MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD, SEBI Regn. No. INB / INF / INE 231432932 (Cash / F&O / Currency) MEMBER : BOMBAY STOCK EXCHANGE LIMITED, SEBI Regn. No. INB / INF 011432938 (Cash / F&O) MEMBER : MCX STOCK EXCHANGE LIMITED, SEBI Regn. No. INE 261432939 (Currency)
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Affix Photograph
and
sign across



Clearing Member : IL & FS Securities Services Ltd.
 IL & FS House, Raheja Vihar, Chandivali, Andheri (East) Mumbai -400 072.
 Telephone : 022-2857 0965 / 2847 1472-75 (District)
 SEBI Registration No. BSE / NSE - INF 011133834 / 231133630
 CM Code BSE / NSE -P907 / C50008

Dear sirs,
 I / We request you to register me / us as your client and enable me / us to trade. I/We have read the Rules. Bye -laws and Regulations of the above exchanges and agree to abide by them. In this regard, I/We give the following information:

A. IDENTITY DETAILS

Name of the Applicant										
Date of Incorporation/ Formation	D	D	M	M	Y	Y	Y	Y	Place of Incorporation/ Formation	
Date of Commencement of Business	D	D	M	M	Y	Y	Y	Y		
PAN							Registration No.			
Status (Please Tick any One)	<input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Govt. Body <input type="checkbox"/> Non-Govt Orgn. <input type="checkbox"/> Defence Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> Others (Please specify.....)									

B. ADDRESS DETAILS

Correspondence Address										
	City :			State :			PIN CODE:			
Contact Details	Mobile No.					Landline No. (mention ISD and STD Codes)				
	Fax No.					Email (Capital letters)				
Specify the proof of Address submitted for Correspondence Address										
Registered Address (If different From above)										
	City :			State :			PIN CODE:			
Specify the proof of Address submitted for Permanent Address										

C. OTHER DETAILS**FINANCIAL DETAILS**

Gross Annual Income	<input type="checkbox"/> < Rs.1 Lac	<input type="checkbox"/> Rs.1-5 Lac	<input type="checkbox"/> Rs.5-10 Lac	<input type="checkbox"/> Rs.10-25 Lac	<input type="checkbox"/> Rs.25 Lac - 1 crore	<input type="checkbox"/> >1 crore
Networth as on.....	<input type="checkbox"/> < Rs.5 Lac	<input type="checkbox"/> Rs.5-10 Lac	<input type="checkbox"/> Rs.10-50 Lac	<input type="checkbox"/> Rs. >Rs.50 Lac	Rs.Specify.....	
Portfolio	Present Market Value of Portfolio as on date Rs.					
Clients opting for derivatives segment are requested to provide one or more of the mentioned documents as of their net worth / income proof:	a. IT Returns	f. Bank Account Statement for last 6 months				
	b. Annual Accounts	g. Demat account Holding statement				
	c. Form 16 in case of salary income	h. Any other relevant documents substantiating ownership of assets				
	d. Net worth certificate	i. Self declaration along with relevant supporting				
	e. Salary Slip	j. Any other proof(Please Specify)_____				
Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees & whole time directors : Please Fill Annexure A in Page No. 10						
DIN/UID of Promoters/Partners/Karta/Trustees & whole time directors : Please Fill Annexure A / Annexure B						
Please tick, if applicable, for any of your authorized signatories / Promoters/Partners/Karta/Trustees & whole time directors : <input type="checkbox"/> Politically Exposed Person (PEP) / <input type="checkbox"/> Related to a Politically Exposed Person (PEP)						
Any other Information :						

DECLARATION

I/We hereby declare that the information and particulars given by me/us in this application are true to the best of my/our knowledge and belief. I/We agree to immediately inform you if there is any change in any of the information given in this application or in the annexures to this application. I/We also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars been suppressed or omitted there from, I/We am / are Liable to be debarred from doing business forthwith, without any notice. I/We also agree to furnish such further information as you or the Exchange/Regulators may require from me from time to time and also agree that if I/We fail to give such information, you shall have the right to cancel my/our registration forthwith, without any notice.

Name: (Mr./Mrs./Ms.)	
Date	<input checked="" type="checkbox"/>
Place	<input checked="" type="checkbox"/>

For Office Use Only

- (Originals verified) True copies of documents received
- (Self-Attested) self Certified Document copies received

For **AMBAL SHARES & STOCKS PRIVATE LIMITED**

Signature of the Authorised Signatory

Seal/Stamp of the Intermediary

Date

Trading Account Related Details :

A. BANK DETAILS (Please attach separate sheet & documentary proof if more than two Bank account has to be registered)

Bank Name		Bank A/C Type	Savings / Current / NRE / NRO
Bank A/C Number*		Date of Opening Bank A/C	
Bank Branch Address			
MICR		RTGS/NEFT/IFSC	

Bank Name		Bank A/C Type	Savings / Current / NRE / NRO
Bank A/C Number*		Date of Opening Bank A/C	
Bank Branch Address			
MICR		RTGS/NEFT/IFSC	

*Payment will be issued to the said Bank account by default unless & otherwise specified

B. DEPOSITORY ACCOUNT(S) DETAILS (Attach Client Documentary Proof for each Client ID)

Depository Participant Name (DP)	Depository (NSDL / CDSL)	DP ID	Client ID

C. TRADING PREFERENCES

Please sign in the relevant boxes where you wish to trade.
The segment not chosen should be struck off by the client.

Exchanges	Name of the Segment	Signature of the Client
NSE (CM)	NSE - CAPITAL MARKET	3a ✓
NSE (F&O)	NSE - FUTURES & OPTIONS	3b ✓
NSE (CDS)	NSE - CURRENCY DERIVATIVES	3c ✓
BSE (CM)	BSE - CAPITAL MARKET	3d ✓
BSE (F&O)	BSE - FUTURES & OPTIONS	3e ✓
MCX - SX (CDS)	MCX-SX - CURRENCY DERIVATIVES	3f ✓

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

D. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/ authorized persons in charge of dealing in securities during the last 3 years :	<input type="checkbox"/> Yes <input type="checkbox"/> No
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E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

If client is dealing through the sub-broker, provide the following details :

Sub Broker Name	SEBI Registration No.	Registered Office Address	Phone / Fax Details

Whether dealing with any other Stock Brokers/ Sub Brokers
If Yes, give details (Please Provide details of all) Yes No

Stock Broker Name	Sub Broker Name	Exchange	Client Code

Details of disputes/dues pending from / to such stock broker/sub-broker :

--

F. ADDITIONAL DETAILS

Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (Please specify) :

 Physical contract Note Electronic Contract Note (ECN)

Specify your E-mail id, if applicable

--

Whether you wish to avail of the facility of internet trading / wireless technology (Please specify)

 Yes No

Investment Experience	No Prior Experience _____	In Stocks _____ years	In Derivatives _____ years
	In other Investment related field _____ years		

In cash of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others :

Please fill Annexure B in Page No. 10

Any other information

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Account Opening Charges

 Collected Not Collected

G. INTRODUCER DETAILS (Optional)

EXISTING ACCOUNT HOLDER <input type="checkbox"/> / ASSL EMPLOYEE <input type="checkbox"/> / AUTHORISED PERSON <input type="checkbox"/> / OTHERS <input type="checkbox"/>			
Introducer's name		Introducer's PAN	
Introducer's address			
Client ID		Occupation	
DP ID		Designation	
Bank & Branch Name			
Employee Code		E Mail Id	
Introducer's Signature		Verified : Signature of the Official	

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.



Place : _____

Date : _____

Signature of all Authorised Signatory(ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client :

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Place			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For AMBALAL SHARES & STOCKS PRIVATE LIMITED

Signature of the Authorised Signatory

Date

Seal/Stamp of the stock broker



Client's Signature

INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

ANNEXURE A - DETAILS OF PROMOTERS / PARTNERS / KARTA / TRUSTEES AND WHOLE TIME DIRECTORS

Full Name _____

PAN _____ DIN/UID _____

Date of Birth _____ Designation _____

Address _____

City _____ State _____ Pin Code _____

Telephone _____ E-mail _____

Qualification _____ Experience _____ Equity Stake _____

RESIDENTIAL STATUS Resident Indian / Non-Resident Indian / Others Signature : _____

PHOTOGRAPH

X

Full Name _____

PAN _____ DIN/UID _____

Date of Birth _____ Designation _____

Address _____

City _____ State _____ Pin Code _____

Telephone _____ E-mail _____

Qualification _____ Experience _____ Equity Stake _____

RESIDENTIAL STATUS Resident Indian / Non-Resident Indian / Others Signature : _____

PHOTOGRAPH

X

ANNEXURE B - DETAILS OF AUTHORISED PERSONS TO DEAL IN SECURITIES ON BEHALF OF COMPANY

Full Name _____

PAN _____ DIN/UID _____

Date of Birth _____ Designation _____

Address _____

City _____ State _____ Pin Code _____

Telephone _____ E-mail _____

Qualification _____ Experience _____ Equity Stake _____

RESIDENTIAL STATUS Resident Indian / Non-Resident Indian / Others Signature : _____

PHOTOGRAPH

X

Full Name _____

PAN _____ DIN/UID _____

Date of Birth _____ Designation _____

Address _____

City _____ State _____ Pin Code _____

Telephone _____ E-mail _____

Qualification _____ Experience _____ Equity Stake _____

RESIDENTIAL STATUS Resident Indian / Non-Resident Indian / Others Signature : _____

PHOTOGRAPH

X

RIGHTS AND OBLIGATIONS

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS *as prescribed by SEBI and Stock Exchanges*

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall

Take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.

2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers / suspects discrepancies / unauthorized access through his username / password/ account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts

expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1** The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2** The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE

GUIDANCE NOTE - DO'S AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges website www.nseindia.com / www.bseindia.com / www.mcx-sx.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you

a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.

- c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

INCASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

POLICIES AND PROCEDURES

This document contains the policies and procedures of Ambalal Shares & Stocks Private Limited (ASSL) for Cash, F&O and Currency Derivatives segment as are presently in force in relation to :

1. Refusal of orders for Penny/illiquid Stock
2. Applicable Brokerage limit
3. Setting up of exposure limits
4. Delayed payment charges
5. Squaring off of market positions, collaterals and other securities,
6. Market and internal shortages,
7. Refusal of Client requests for fresh positions
8. Suspension of Client's account and deregistering of the Client

The policies set out herein may be modified from time to time without prior notice in accordance with the rules, regulations and bye-laws of SEBI or the exchanges or other authorities or at the option of ASSL by way of notice of not less than 15 (Fifteen) days to the Client.

1. Penny / illiquid securities:

ASSL shall from time to time classify and publish on its website a list of securities which are illiquid as per the list of illiquid securities notified on a periodic basis by the Stock Exchanges concerned and / or based on such internal criteria as ASSL may deem fit. ASSL reserves the right to refuse execution of any transaction requests of the Client on such illiquid securities or to reduce the open market interests of the Client in such securities. ASSL also reserves the right not to allow any trades or transactions in respect of certain securities or segments or orders/requests which may be below / above certain value / quantity as may be decided by ASSL from time to time.

2. Applicable Brokerage:

2.1. ASSL shall levy brokerage for the Client's transactions as per the brokerage slabs mutually agreed with the Client in writing in the Client Registration Form subject to the maximum rate prescribed by the Stock Exchanges / SEBI. The Client shall pay such fees, charges, and commissions as may be notified by ASSL from time to time depending upon the services availed by the Client. ASSL may require the client to pay an upfront service fee for availing the services offered by ASSL and the client shall pay such fee as and when so required.

2.2. Subject to such maximum prescribed rates, ASSL may revise the rates from time to time after intimation to the Client of the revised rates and the date on and from which

The revised rates shall take effect. ASSL may intimate the revised rates either in writing addressed to the Client or by publishing the rate on its back-office website or by both means. The Client shall intimate its objection(s) if any to the revised brokerage in writing addressed to the branch under which the Client is mapped in case the Client is a direct Client or to the controlling Branch if the Client is mapped under a sub-broker/authorised person within 15 (fifteen) days of receipt of intimation of the change in brokerage. The Client shall be deemed to have agreed to the change in brokerage rates if he does not intimate any objection thereto within the time prescribed.

2.3. The Client shall pay all costs, charges, expenses, damages, losses, interests (including penal interests) and other outgoings incurred or suffered by ASSL as a result of the Client's default, including without limitation, due to dishonour of cheques.

2.4. ASSL may debit to the client's account any charges incurred by it in connection with settlement transactions in funds and securities and the Client hereby authorises ASSL to do the same.

2.5. All payments to ASSL shall be made clear and free of withholding and deduction, in Indian Rupees, in immediately available and freely transferable funds.

2.6. Brokerage shall be paid in the manner intimated by ASSL to the Client from time to time, including as a percentage of the value of the trade or as a flat fee or otherwise, together with the service tax as may be applicable from time to time on the same. The Client further agrees to pay any applicable taxes including the securities transaction tax, duties and levies as may be levied on the transaction from time to time.

2.7. The applicable stamp duty payable on any instruments relating to any transaction including without limitation any stamp duty payable on Contract Notes issued pursuant to transaction executed shall be payable by the client. Without prejudice to the generality of the above clause, the Client also agrees to pay any and all additional stamp duty payable if Contract Notes issued for any transaction executed are received by the Client in any other state other than the state of Maharashtra.

2.8. Without prejudice to the absolute obligation of the Client to pay / reimburse monies to ASSL as set-out

above, ASSL shall also be entitled to set-off and appropriate any monies that may be placed with or available with ASSL for and/or on behalf of the Client towards any dues of the Client to ASSL, arising howsoever.

3. Setting up of Exposure limits:

3.1. ASSL shall be entitled to sanction trading limits to the Client based on the margin lying to the credit of the Client in the form of funds / securities / bank guarantees / fixed deposit receipts. ASSL at its sole discretion may refuse to accept any security as collateral/margin. ASSL shall from time to time publish a list of securities which would be acceptable as collateral/margin. In setting exposure limits for the Client, ASSL shall be entitled to consider such factors as it may deem fit, including without limitation, the client's risk profile, risk appetite, loss bearing capacity, payment history, market volatility, risk management policy of ASSL and such other factors or conditions which ASSL may consider relevant for the purpose. ASSL reserves liberty to vary the trading/exposure limits of the Client depending upon its risk assessment from time to time having regard to the changes in any of the factors or market conditions bearing on the risk profile of the Client.

3.2. Neither ASSL, nor any affiliate of ASSL nor their respective directors, officers, employees, agents shall in any circumstances be liable for any direct or indirect loss, cost, liability, expense or damage (including without limitation all legal fees and expenses) arising from any variation or reduction of exposure or turnover limits by ASSL.

4. Delayed payment and consequences:

4.1. Notwithstanding anything contained in these presents and without prejudice to margin funding guidelines issued by SEBI, any amounts which are overdue from the Client in any trading segments shall be liable to delayed payment charges at the rate of 1.5% per month or part thereof or such other rate as may be determined and communicated by ASSL. ASSL is authorised to debit the delayed payment charges to the account of the Client at the end of each month/such other interval as may be decided by ASSL.

4.2. Without prejudice to ASSL's other rights and to the extent permissible under Applicable Laws, ASSL shall be entitled to liquidate / close out all or any of the Client's positions for nonpayment of margin or other amounts, outstanding debts, etc, and adjust the proceeds of such liquidation/close out, if any, against the Client's liabilities / obligations. Any and all losses and financial charges on

account of such liquidation/ closing-out shall be charged to and borne by the Client.

4.3. To the extent permissible under Applicable Laws, securities and monies lying with ASSL or in their possession or control, for any purpose, for the benefit of the Client, including in any account in which the Client may have an interest, shall be subject to a lien in favour of ASSL for the discharge of all the indebtedness of the Client and the Client's other obligations to ASSL and/or any affiliates of ASSL.

4.4. ASSL shall be entitled to suspend or terminate the member client relationship without prior notice if the Client fails to fulfil his/its payment obligations hereunder, under the Agreement or otherwise due to ASSL.

4.5. ASSL shall not be obliged to return any margin to the Client until the Client has satisfactorily discharged all its payment obligations or other obligations under this Agreement.

5. ASSL's right to square off:

Without prejudice to ASSL's other rights (including the right to refer a matter to arbitration), in the event of the Client failing to maintain/supply applicable margin money required to sustain the outstanding market positions of the Client, ASSL shall be entitled, at its option and liberty, to liquidate/close out all outstanding market positions or any part thereof such that the outstanding market positions are either zeroed out or reduced to an extent where available margin covers the market positions remaining after such square off. The Client understands and accepts that authority of ASSL to square off outstanding market interests of the Client in the event of the Client failing to furnish margin money immediately on demand is carte blanche qua the entire outstanding position and the Client shall not, as a matter of right, be entitled to reduction of the outstanding positions in stages in order that positions to the extent of available margin are retained in the Client's account. ASSL may also sell off all or any securities of the Client lying with ASSL as collateral or otherwise, for any amounts due by the Client and adjust the proceeds of such liquidation/close out against the client's liabilities/obligations to ASSL. Any and all losses and financial charges on account of such liquidation/ closing-out shall be charged to and borne by the client. Such liquidation/ close out may be without any prior reference or notice to the client. Client shall keep and hold ASSL indemnified and harmless from any loss arising out of such closing out /squaring off. Such liquidation or close

out of positions shall apply to any segment in which the Client does business with ASSL.

6. Market and internal shortages:

6.1. In case of purchase of securities by the Client, at times ASSL may be unable to deliver the securities to the Client on the payout day due to non receipt of the securities from the Stock Exchange(s) or due to non-receipt of the securities from another Client of ASSL who has sold the securities against the said purchase transaction. In case of short delivery from the Exchange, the securities shall be delivered to the Client from the deliveries received from the Exchange and in case of short delivery due to non-receipt of the securities from another Client of ASSL, the securities shall be delivered to the Client as per the policy of ASSL. The Client understands and acknowledges the same and undertakes that it shall not hold ASSL responsible for any loss or damages arising out of the same.

6.2. Auction or close out in case of Market Shortage – Where the Client has sold securities and delivery of securities sold is not received on or before settlement date or the securities received are not in deliverable state or due to any reason whatsoever the client is not able to deliver securities and position is deliverable in market, the securities will be auctioned or closed out as per the rules of the concerned Exchange. Consequently, client will be responsible for any resulting losses and all associated cost including penalty levied by the concerned Exchange.

6.3. Close out in case of Internal Shortages – The Client hereby agrees that if he/she/it has short-delivered any securities against his/her/its pay-in obligation towards a counter party who is a Client of ASSL and delivery of the securities was also not effected through auction in the market (self-auction) for any reason including that self-auction is not permitted on the Exchange, then the contract shall be closed out and the close out price will be higher of the highest price for the securities prevailing in NSE or as the case may be BSE on any date commencing from the date of transaction till the day of auction relevant to the trade (auction day) or the closing price for the securities on the auction day as increased by 7% of the closing price or such other % as may be revised by ASSL from time to time. The amount so determined shall be debited to the account of the Client who defaulted to deliver.

7. Refusal of Client requests for trades/transactions:

7.1. ASSL is entitled in its sole discretion to:

- ✓ Restrict or refuse execution of any orders for transaction in any scrip if transaction in such scrip is not in accordance with its internal due diligence policy and/or the directives and guidelines of the Exchanges and/or the Regulator issued from time to time and the client shall not call in question any decision of ASSL to restrict or refuse transactions in such scrips on the ground that transactions in such scrip are not in violation of ASSL's due diligence policy or the directives or guidelines of the Exchange and/or the Regulator or on the ground that the Client has not been put on notice about the scrips on which trade restrictions have been imposed by ASSL.

- ✓ Impose trade restrictions on any scrip having regard in particular to any one or more of the following factors viz.

- i) Market volatility,
- ii) Price sensitive announcements relating to any scrip,
- iii) Restrictions on trade volume imposed by the Exchange concerned,
- iv) Political instability in the country,
- v) External aggression or internal rebellion,
- vi) Default by the Client to maintain applicable collateral/margin or to make payment of dues or such other factors influencing the securities market.

- ✓ Refuse to accept or act upon any request/order which in ASSL's sole opinion, amounts to manipulating trades or price manipulation or artificial trade(s) and/or fraudulent trade(s) or otherwise in breach of applicable laws and/or ASSL's internal policies, without obligation to give the Client its reasons for doing so;

- ✓ Close out any transaction which may have been executed but which ASSL was entitled to refuse to execute being contrary to its internal due diligence policies or by reason of any other factors including but not limited to trades being manipulative in nature;

- ✓ Disallow any trades or transactions in respect of certain securities or segments which may be below/above certain value/quantity as may be decided by ASSL from time to time;

- ✓ ASSL may at its sole discretion decline to carry out the instructions are not carried out for any reason whatsoever

8. Suspension and deregistering of Client's Account:

8.1. If the Client apprehends that security of his account has been breached, the Client shall by writing made to the Branch under which the Client is mapped or to the controlling Branch if the Client is a sub-broker/authorised person Client, request suspension of transactions in the Client's account and ASSL may on receipt of such request suspend transactions in the account. The Client shall ensure pay in of funds and securities in respect of all transactions pending to be settled on or before the respective settlement date(s) and shall compulsorily square off all open derivative positions, failing which ASSL without further reference to the Client shall square off all open derivative positions prior to suspending the account. The account of the Client shall, if suspended, remain so suspended until such time as the Client's request in writing for reactivation of the account is not received by ASSL. Provided always that ASSL may, without prejudice to its other rights to effect recovery of its dues, sell all or any collateral and other securities of the Client lying with it in the Client's account towards full or part recovery of the dues owing by the Client without prior notice or consent of the Client.

8.2. ASSL may at any time, as it considers necessary in its sole discretion and without prior notice to the Client, prohibit, restrict or suspend the Client's access to or use of the Services provided to the Client under this Agreement, whether in part or entirely.

8.3. ASSL reserves the right to suspend or terminate this Agreement and deregister the client without prior notice in the event of :

- ✓ Any breach of the terms of this agreement
- ✓ In the event of infraction of any Rules, Bye-Laws, Regulations of SEBI or the Stock Exchange or of the provisions of any law for the time being in force governing dealings in the securities market without prior notice or on the directions of SEBI and/or the Exchanges
- ✓ Upon the death, winding up, bankruptcy, liquidation or lack of legal capacity of the Client
- ✓ The Client being designated as a defaulter by any credit rating agency or any action or proceedings have been initiated by the relevant regulator/Authority including without limitation SEBI
- ✓ Bank account, demat account, securities account of the client being frozen or attached by any court of law or any other competent authority for whatever reason.

✓ The Client having misrepresented facts at the time of entering into this Agreement or at the time of giving instructions or otherwise

✓ Any proceedings or investigations that involve the Client or his/its properties having been initiated (or is/are ongoing)

✓ The Client fails to fulfil his/its payment obligations under this Agreement or otherwise due to ASSL or

✓ If the Client migrates to a jurisdiction which prohibits trading in Indian Securities or otherwise subjects ASSL or any of its employees to any licensing or registration requirements.

8.4. All rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to deregistration of the Client shall continue to subsist and vest in /be binding on the respective parties or his/her/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

9. The prevailing policies and Procedures of ASSL in respect of the above said matters shall remain published on its back-office website www.ambalalshares.com or such other websites as may be notified to the Client from time to time and the Client agrees that it is Client's responsibility to access, understand and abide by such policies at all times during the subsistence of this agreement. ASSL shall provide the Client with secured access to its website through unique client specific user ID and Password.

10. PMLA - Declaration : Client having the trading account with ASSL confirm and declare that client had read and understood the contents and the provisions of the PMLA Act, 2002 and it was also explained by ASSL official. Client further declare that client shall adhere to the rules and regulations and requirements mentioned in the PMLA Act, 2002.

11. Disclosure and noting of Member's pro account trading : Client confirm that Client have made note that Ambalal Shares & Stocks Private Limited, Trades in its OWN/ PRO account in National Stock Exchange of India Limited (NSE), Bombay Stock Exchange Limited (BSE) & MCX Stock Exchange Limited (MCX-SX).



TARIFF SHEET FOR TRADING ACCOUNT**NSE / BSE / MCX-SX**

	Cash Segment	
	%	Min %
Trading 1st Leg		
Trading 2nd Leg		
Delivery Brokerage		

	Future Segment		Currency Future	
	Intraday %	Carry Forward %	Intraday %	Carry Forward %
Trading 1st Leg				
Trading 2nd Leg				

	Option Segment		Currency Option	
	Intraday	Carry Forward	Intraday	Carry Forward
Trading 1st Leg				
Trading 2nd Leg				

Note :

1. Please note that the brokerage levied to your trading account shall be the higher of brokerage value as per the existing rates or Rs.20 per settlement/segment, subject to the maximum rates prescribed by the regulator(s) from time to time.
2. Other charges:
 - a. Securities Transaction Tax, SEBI Turnover fees, Transaction charges, Clearing member charges shall be levied as per the prevailing rates.
 - b. Statutory levies including but not limited to Service Tax, Stamp duty, Education Cess shall be levied as per the prevailing rates.

X

Branch Managers Signature7
✓

VOLUNTARY TERMS AND CONDITIONS

Whereas the client intends to open securities trading accounts with Ambalal Shares & Stocks Pvt Ltd., (hereinafter ASSL) for the purpose of trading on Cash, F & O and Currency Derivative Segments of the National Stock Exchange of India Ltd., the Bombay Stock Exchange of India Ltd., and the MCX Stock Exchange Ltd.,

And whereas for the purpose of more fully and conveniently availing of the services agreed to be provided by ASSL and also the additional services that may be made available by ASSL from time to time, the Client, on its own free will and volition, agrees to accept and be bound by the following terms and conditions.

The Client understands that these terms and conditions are voluntary i.e, non-mandatory in nature but on their acceptance, these shall constitute the contract between the parties and bind them fully and be enforceable by each party against the other.

1. Authorization to debit additional charges: Without prejudice to the other rights and obligations of the parties, the client understands and agrees that ASSL may levy additional charges for any additional services rendered by ASSL as may be required by the Client, and recover from the Client all reasonable costs, including, but not limited to, legal expenses incurred by ASSL for collecting unpaid dues from the Client, charges on delayed payments, transaction charges in relation to shares of Client retained with ASSL and account maintenance charges where brokerage generated falls below the minimum prescribed from time to time.

2. Payment by cheque: Where payment by the client towards margin money is made through cheque / pay order / demand draft issued in favor of ASSL, trades may be executed at the discretion of ASSL only upon realization of the funds of the said cheque/pay order/ demand draft.

3. Settlement Obligations: Where settlement obligations, whether of fund/securities, are not discharged by the Client on time, ASSL reserves the right not to release fund/security (pay out) to the Client. ASSL may withhold pay-out of securities until cheque/pay order/demand draft issued by the Client is realized. This is without prejudice to the other remedies available to ASSL in the event of default by the Client in discharging the settlement obligations in accordance with the Rules, Regulations and Bye-laws of the respective Stock Exchange.

4. Client to pay on demand : The client hereby

Unconditionally, absolutely, and irrevocably undertakes to pay immediately any amount due and payable under this document on being called upon to do so, merely on a demand in writing or otherwise from ASSL stating that the amount has become due and any such demand made on the client shall be conclusive as regards the amount due and payable by the client.

5. Lien: All securities, funds and/or properties of the Client placed with ASSL shall be subject to a lien for the payment or fulfillment of all un-discharged liabilities and obligations of the Client in relation to its transactions or owing to ASSL. ASSL shall be entitled to withhold any securities, funds and/or property of the Client as security towards any such un-discharged liabilities or obligation of the Client and to sell and/or appropriate to itself all such securities, funds or properties at its sole discretion and at any point of time.

6. Authorization for Inter segment fund balance transfer and stock transfers: The client hereby authorizes ASSL to transfer its debit/credit balances in the ledger account arising during the course of trades in any segment to its ledger account in any other segment or to transfer any stock purchased/lying in its account in any segment to its account in any other segment as often as may be required. The transfers may be completed by passing journal entries in the books of ASSL.

7. Acting as a Sub-broker/Authorised person: The Client agrees that he shall not act as a sub-broker/authorised person without prior written permission of ASSL, the Stock Exchange and without obtaining certificate of Registration from Securities and Exchange Board of India (SEBI).

8. Orders at Unrealistic Prices/Illicit scrips: The client hereby confirms that it will not place or cause to be placed with ASSL, orders in scrip at prices substantially different from the prevailing price of the scrip at the time of placement of order. Any order placed by the client wherein the price is substantially different from the prevailing market price of the scrip is liable to be rejected at the sole discretion of ASSL. The client understands that ASSL may in its sole discretion and without disclosing any reasons, restrict trading in certain scrip or derivatives a list of which will be displayed on the Back Office Website of ASSL.

9. Statement of accounts : ASSL shall transmit to the Client statement of accounts for every calendar month / quarter over email or through post/courier, according as the account settlement cycle and mode of transmission preferred by the Client, and the client agrees

to bring to the notice of ASSL any discrepancy in the account statement in respect of any accounting entry/entries within one week from the date of receipt of the respective account statement failing which the account statement as transmitted shall be deemed to be correct and accepted by the client.

10. Disclaimer: The Client understands and agrees that neither ASSL nor the supplier of the market data that is disseminated through the Website of ASSL or in any other media by ASSL guarantees their timeliness, sequence or periodicity of dissemination, accuracy, completeness, reliability or content. ASSL provides the market data/information on an "as available" basis and does not give any warranties of any kind, either express or implied, including, without limitation, those of their merchantability and fitness for a particular purpose. It is expressly provided that neither ASSL nor any other party disseminating any market data, message or information through the Website of ASSL or in any other media shall be liable for:

(a) Any inaccuracy, error, omission or delay in the transmission or delivery of any such data, information or message, or

(b) Any loss or damage arising from or occasioned by (i) Any such inaccuracy, error, delay or omission, (ii) Non-performance, or (iii) Interruption in making available any such data, information or message, due to either any act or omission by ASSL or any disseminating party or to any "force majeure" (e.g. Flood, extraordinary weather condition, earthquake or other act of nature, fire, war, insurrection, riot, labour dispute/unrest, accident, action of government, communications or power failure, equipment or software malfunction) or any other cause beyond the reasonable control of ASSL or any disseminating party.

11. Legal, Tax, Accounting or Investment advice: The Client acknowledges that the Member shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment. The Client also acknowledges that the Member's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Member or any of its employees.

12. Use of data / information on the Website: The Client understands that each participating Exchange,

Association, agency and ASSL asserts proprietary interests in the market data, research work and other materials displayed on the website of ASSL and that the Client is authorized to use the said website materials are for the client's own needs and uses only in accordance with the terms and conditions specified for such usage. Client is not authorized to, and shall not, sell or provide access to or make copies of any such materials or permit their use by any other persons in any manner. Client will not delete copyright or other intellectual property rights notices from printouts of electronically accessed materials.

13. Authorized Representatives:

a) The Client may authorize any other person to be his authorized representative to trade and transact in securities in his account for and on behalf of the Client, by executing and producing to ASSL a Power of Attorney.

b) Orders for carrying out trades and other incidental instructions given by the Authorized Representative telephonically or by any other means whether express or implied shall be binding on the Client. The Client shall be liable for and bound by all transactions undertaken by ASSL pursuant to orders and instructions of the Authorized Representatives.

c) Any replacement of authorized representative shall be made by revoking the POA executed in favour of the authorized representative and executing a new POA in the manner above granting powers to the new Authorized representative and by no other means. If the Client executes a POA in favour of a person without revoking the POA earlier executed in favour of another person, ASSL may regard all such persons as authorized representatives of the Client and the transactions carried out on the orders and instructions given by all such authorized representatives shall be valid and binding on the Client.

14. Manner and Mode of placing orders/instructions: The Client or his authorized representative may communicate orders and other instructions to ASSL or the sub-broker/authorised person as the case may be over phone at the designated contact telephone number, or in writing, or through email, or by personally visiting the designated office. Client or the Authorized Representative may use any one or more these means for placing orders.

15. Non-execution/delay/cancellation of Orders: The client hereby agrees that ASSL or the Exchanges shall not be liable for non execution or partial execution of any

orders caused due to suspension, interruption, or malfunctioning of the online as well as offline trading services, disruptions or congestion of communication networks, hardware or software problems, or failure of the electronic trading system generally in any manner due to one or the other reasons beyond the control of ASSL or the Exchange. ASSL does not guarantee cancellation or modification of any order requested by the Client. The order may be cancelled/modified only if the Client's request for cancellation/modification is received on time, i.e., During the pendency of the original order intended to be cancelled/modified and the original order is successfully cancelled/modified before it is executed.

16. Client not to act on representations of agents, employees: Client is aware that ASSL has not authorized any agents, representatives, employees or other persons to make any representation, or to give any promise, assurance, warranty, undertaking or commitment as to return on investment of the Client whether in writing or otherwise on behalf of ASSL. Client understands that it is required to familiarize itself with the various risks inherent in the securities market which are set out in detail in the Risk Disclosure Document and to carry out transactions on the Exchange in accordance with the Bye-Laws, Rules and Regulations of SEBI and the concerned Stock Exchange and the terms and conditions set out in the KYC documents. Client also understands that its relation with ASSL as Stock Broker/Trading Member is governed entirely by the express terms contained in the KYC documents and the Bye-Laws, Rules and Regulations of SEBI and concerned Stock Exchange and that ASSL has not authorized any persons to hold out any promise, representation, assurance, undertaking, commitment etc. as to return or profit on investment and that ASSL excludes all and any liability for loss accruing to the Client by reason of the Client acting in reliance of such promise or representation etc.

17. Recording of Conversation: The client is aware and agrees that ASSL may tape record the conversation between the client/client's representative and ASSL, whether over the telephone or in person. ASSL may produce before competent authorities, voluntarily or on such production being required by such authorities, recorded conversation or transcript thereof or both as valid evidence of the content of the conversation so recorded.

18. Confidentiality of Client Details : Details and information relating to the Client including trade related information shall be kept confidential and shall not be

Disclosed to any person/authority except as required under authority of Law. However, where requisition for such details and information is received under authority of Law, ASSL may part with such details and information Client without prior reference or intimation to the Client. The Client, however, understands and agrees that ASSL may share details of the Client with its own group companies/branches/sub broker/franchisee.

19. Client to furnish additional information: Client agrees and undertakes to furnish to ASSL such additional information as may be necessary under the Rules, Regulations and Byelaws of the Exchanges, SEBI as may be in force from time to time or as may be required by any judicial, statutory, investigating, local or other authority, immediately on ASSL making a request on the Client.

20. Pay-in of Funds & Securities: ASSL will receive and pay funds/securities only from/to the Bank a/c and the Demat a/c given by the Client in the Client registration form or from/to the A/cs subsequently in writing notified by the Client and accepted by ASSL. ASSL reserves the right not to accept funds/securities from Banks/Demat accounts other than that registered with ASSL and Client understands and agrees that ASSL shall not be liable for any loss that may be occasioned due to ASSL declining to accept funds/securities from unregistered accounts.

21. Client to Retain Copy: A copy of all the documents comprising KYC shall be provided to the Client at the time of execution of this document under acknowledgment to be signed by the Client. Additional copy of the documents shall be provided to the Client on written request on payment of reasonable cost.

22. Disclosure as to Proprietary Trades by ASSL: ASSL may carry out proprietary trades in addition to trades on behalf of its Clients.

23. Client's declaration: Client declares that:

(a) It is conversant with relevant laws, trade practices, rules, regulations, guidelines, circulars etc. prescribed by SEBI, the Stock Exchanges and other competent authorities in relation to trading and transactions in the Securities Market and matters incidental or ancillary thereto and undertakes to acquaint itself with any modifications/changes brought about therein from time to time.

(b) It shall not give any third party shares or cheques in discharge of its settlement obligations.

c) It will not indulge in any manipulative, fraudulent and/or unfair trade practices including but not limited to trades such as synchronized deals, structured deals, circular trading in the capital market and futures and option segments.

24. In the event Client is found to have indulged in any manipulative, fraudulent and/or unfair trade practice or to have committed a breach of the applicable laws, regulations, guidelines, Bye-laws, by acts or omissions, whether directly or indirectly, Client shall be held solely liable for the legal and financial consequences thereof which may include penalties, restrictions or prohibitions or such other actions by appropriate authority.

25. Severance: In case any one or more of the terms and conditions contained in this document become invalid, illegal or unenforceable in any respect under any applicable law, the validity, legality and enforce ability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

26. No Waiver: No forbearance, relaxation or inaction by any party to require from the other performance or discharge of any obligation to be performed or discharged by the other under this document shall in any way affect, diminish, or prejudice the right of such party to require of the other party at any time such performance or discharge, or performance or discharge of any other obligations under this document or be considered to be a waiver of any rights, unless the waiver is specifically agreed in writing.

27. Notices: All notices or communications issued by ASSL shall be served on the Client in any one or more or all of the following ways at the ordinary business address and/or ordinary place of residence and/or last known address of the client:

- i) By ordinary post,
- ii) By registered post,
- iii) Under certificate of posting,
- iv) By express delivery post,
- v) By telegram,
- vi) By affixing it on the door at the last known business or residential address,
- vii) By oral communication to the party or on the last known telephone number or on the recording machine of such number,
- viii) By advertising it in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the client is situated,
- ix) By publishing it in the Client's log-in page on the back

office website of ASSL,

x) By a notice posted on the notice board of the Exchange if no address be known,

xi) By electronic mail or fax,

xii) By hand delivery.

27.1 Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between ASSL and the Client may be made orally.

27.2 Deemed Service: Any communication sent by ASSL to the Client shall be deemed to have been delivered or served, even if such communication is returned to ASSL as unclaimed/ refused/undelivered, if the same is sent to the ordinary business address and/or ordinary place of residence and/or last known address of the party, in any one or more of the ways mentioned above. The Client shall always be deemed to have notice of all communication posted/ published in the log-in page of the backoffice website of ASSL and it shall be responsibility of the Client to access the website of ASSL regularly for all such communication.

28. Electronic Contract Note (ECN): The Client understands that it can have Contract Notes for the trades executed delivered by ASSL in Electronic/Digital Form (ECN) authenticated by means of a digital signature in lieu of Physical Contract notes through e-mail by authorizing ASSL in this connection and providing the e-mail address(es) at which the Client wishes the ECN to be sent. For availing of this service, the Client shall sign and issue a mandate in the prescribed form authorizing ASSL to issue Contract Notes in digital form. However, ASSL may at its discretion, issue Contract Notes in physical form instead of in digital form and may levy reasonable charges for the same. Client understands and agrees that delivery of Contract Notes in digital form shall be subject to the following terms:

(i) The Client shall access and verify the ECN and all information contained therein shall be binding, if the Client does not raise any objections as to the accuracy of its contents or notify any discrepancy therein, either in writing or via E-mail, within 24 hours the ECN is transmitted. The Client will be required to save/ print/ download the ECN for archiving and delete the e-mails from his e-mail account on a regular basis so as to keep sufficient space in the e-mail account to continue receiving ECN from ASSL. The ECN shall be deemed to have been delivered to the Client, if ASSL does not receive a rejection or bounced mail notification.

(ii) ASSL shall also publish the Contract Note on the Website www.ambalalshares.com or on any other designated location specified by ASSL from time to time.

The Client will be issued a login and password by which the Client can login in to his account and view/save/print the ECN. The Client shall take all necessary steps to ensure confidentiality and secrecy of the login name & password. The specific clauses hereinafter contained governing user name and password for facilitating net banking services through the Electronic Payment Gateway shall mutatis mutandis apply to the use of Login Name and Password allotted to the Client for accessing ECN on the Website of ASSL.

(iii) Should the Client experience any difficulty in opening the ECN, ASSL may, on advice by the Client, make the Contract Note available by any other means (e-mail, electronic mail attachment, or in the form of an available download from the back office web site or by delivery of a hard copy). Client's failure to advise ASSL of such a difficulty within 24 hours after transmission of ECN shall amount to valid delivery and viewing of the document by the Client.

29. Electronic Transmission of other Documents: The Client agrees that ASSL may transmit to the Client any statements, documents or intimation including, but not limited to, Margin Statement, Statements of Funds and Securities, margin and maintenance calls and other notices/communications in electronic mode either at the e-mail ID designated for delivery of ECN or to the mobile number of the Client or both and, by so transmitting, ASSL shall be deemed to have fulfilled his obligation to deliver to the Client such documents. Discrepancies if any in the ECN should be brought to the notice of ASSL within reasonable period of time from issuance of the ECN failing which the contract note shall be deemed to be true and correct record of the transactions stated therein and shall be binding on the client.

30. Electronic Payment Gateway for Net Banking Services: ASSL may provide on its internet trading website, without additional cost to the Client, access to Electronic Payment Gateways provided by various banks for facilitating transfer of funds from Client's bank account to the account of the Client with ASSL. Client understands that ASSL is only providing access to the electronic fund transfer facility provided by the banker of the Client through ASSL's website by means of an interface and is not liable or responsible for the proper functioning or otherwise of the Gateway or for any transaction errors, losses, malfunctioning or hacking of the system by unscrupulous elements, frauds, and/or any incidental or consequential claims arising thereout. Client undertakes not to make ASSL a party to any litigation, claim, dispute, difference or complaint that the Client may initiate in

Respect of, arising out of or in connection with any transactions on the Gateway and agrees that ASSL's liability shall at all time be limited to the amount actually received in its account by electronic transfer from Client's account with the Bank.

31. Internet / Wireless Technology based Trading facility: ASSL offers Internet and mobile Trading facility for transaction in securities on the concerned Exchanges (hereinafter referred to as "the Internet/wireless Trading system") through Exchange approved software. The Client can route its orders to ASSL over the internet/ mobile/ laptop with data card or any other devices which use internet protocol for purchasing, selling and dealing in securities. The Client may avail of such Trading facility provided by ASSL by complying with the formalities prescribed therefor.

31.1 User Name and Password: On opting to avail Internet/Wireless Trading facility, the Client shall be provided a username and password transmitted to it over email at the designated email ID which will enable it secured access to ASSL's the Trading facility.

31.2 The Client is aware that the initial Password is System generated and agrees and undertakes to immediately change it upon receipt. The Client understands that the initial and subsequent passwords are not known or available to ASSL.

31.3 The Client agrees and undertakes:

(i) To download the software required for Internet/Wireless Technology based Trading facility on to the Computer or Mobile as the case may be from ASSL's Website using the specified URL.

(ii) To use compatible computer hardware/mobile and system software and/or upgrade them to compatible versions for Internet/Wireless Technology based Trading facility software to function satisfactorily.

(iii) To commit the password to memory and not to record it in any written or electronic form;

(iv) Not to let any unauthorized person gain access to the computers or leave the computer unattended while remaining logged on to the internet/wireless trading system and to log off from the Internet/Wireless Trading System as and when the trading session ends;

(v) To change the password at frequent intervals;

(vi) To notify ASSL if it receives inaccurate information regarding the account balances, investment products position or transaction history, or notices such other discrepancies in the account that might be attributable to unauthorized access.

31.4 Client to change Password: If the Client is unable to change the Password by reason of the Client having forgotten the Password or the Password having been

Unauthorizedly changed by some other person or for any other reason, then the Client shall immediately request ASSL in writing to discontinue old Password, and thereupon, ASSL shall deactivate the old Password and communicate to the Client a new system generated Password.

31.5 Clients opting for Internet/Wireless Trading Facility to compulsorily opt ECN: If the Client elect to transact using Internet / Wireless facility, it shall compulsorily opt for receiving contract notes electronically (ECN) and comply with the formalities required for ECN and also notify its mobile number to ASSL. If unable to open any of the documents, It shall inform ASSL and follow advice given by ASSL to resolve the problem.

31.6. Non-usage of Internet/Wireless Trading Facility: If the Client does not use the Internet/Wireless Trading Facility for a continuous period of 3 months or such other period as ASSL may notify, the facility may be deactivated without notice and the Client shall comply with the prescribed formalities for reactivating the facility. Trades can, however, be executed at all time by placing orders off-line with the concerned branch of ASSL.

31.7 The client understands and agrees that ASSL has different product versions of the Internet Trading / Wireless Trading softwares which have been approved by the Exchanges and the client shall be allotted such product version that it may choose while signing these documents. The client also understands and agrees that depending on the trading activity of the client, ASSL shall have the exclusive right and liberty to change the product version allotted to the client and allot a different product version of the Internet Trading/Wireless Trading facility.

31.8 Orders of Client subject to review by ASSL: The Client agrees that the ASSL may, at its sole discretion, subject any order placed by a Client through the internet/wireless trading system to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.

31.9 Copy Right/Internet/Trading/Wireless Technology: The Client agrees that the software underlying the Internet Trading/Wireless Technology System which is required for accessing the Internet Trading/Wireless Technology facility are the legal property of ASSL and the Client shall not attempt to modify, translate, disassemble, decompile or reverse engineer the software underlying the service. The permission given by ASSL to the Client to use the Internet Trading/Wireless Technology System shall not convey any proprietary/ownership rights in the above software to the Client.

32. Data Security and maintenance of equipments: The use and storage of any information including, without limitation, the passwords or digital signatures, portfolio information, transaction details, account balances and any other transaction details or trade information as the case

may be on the Client's personal computer is at the Client's own risk and is the Client's sole responsibility. Client is also responsible for maintenance and upkeep of the personal computer, modem, communication equipment and telephone or other services required for accessing and using the internet trading facility of ASSL and for all communications service fees and charges incurred by the Client in that connection.

33. Extra Ordinary Events and termination/suspension of trading facility: ASSL will not be liable for losses caused directly or indirectly by government restriction, Exchange rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, lack of connectivity, congestion or disruption of communication net-work or links, software glitches or corruption, low processing speed, strikes or any other conditions beyond ASSL's control. resulting in non-execution, partial or incomplete execution of orders and the resulting financial loss, if any ASSL may at any time terminate, discontinue or temporarily suspend trading facility provided to the Client in the event of any such extraordinary event occurring without giving prior notice to the Client.

34. Remit Funds payout electronically into client's bank account: Notwithstanding anything contained in these documents and without prejudice to the rights and obligations of the parties interse, the Client, hereby agrees and authorizes ASSL to transfer funds due for payment to the Client through Net Banking/EFT/RTGS/NEFT for the credit of designated bank account(s) of the Client details of which are given by it to ASSL. Client shall also give ASSL a cancelled cheque leaf of the designated Bank account for this purpose. Client agrees that it shall not hold ASSL liable if any fund is credited to wrong account(s) as a result of Client providing incorrect account details to ASSL. ASSL reserves the right to reject request of the Client for electronic fund transfer or to discontinue the facility without assigning any reason. The client also understands and agrees that ASSL shall not be responsible for any delay /failure in transmission of electronic payout of funds due to any reason whatsoever and undertakes to not hold ASSL liable in this regard.

35. Amendments to the terms and conditions: ASSL reserves the right to amend the terms and conditions herein contained by adding, deleting, modifying or varying the provisions thereof by giving 15 days notice to the Client.

Authority for Maintaining Running Account

To Date : _____
Ambalal Shares & Stocks Private Limited
 163, Durga Bhavan II Floor,
 New Katpadi Road, Vellore - 632 004.

Dear Sir, **Sub : Consent for Maintenance of Running Account**

In order to facilitate operations,

I/We hereby authorize you to maintain my/our accounts both in securities and funds with you on a running account basis and consider the balance in said accounts for the purpose of margins or any other obligations due to you across any segment of any Stock Exchange and also authorize you to hold my/our credit/securities in anticipation of future debits in my/our account till my/our further instruction to release the same.

I/We further authorize you to set off/adjust any of my/our debit/ dues in any segment of any Stock Exchange with credit of any other segment of any other Exchange in my/our account.

I am/ We are aware that the said authorization given to you is on one time basis and is valid till the same is revoked by me/us in writing at any point of time.

I/We desire actual settlement of funds and securities at least once in a calendar quarter or month.

Nature of Disclosure	Please tick (Quarter or Month)	Signature of the Client
Periodic settlement of funds an securities once in a	<input type="checkbox"/> Quarter <input type="checkbox"/> Month	<div style="text-align: center;"> 9 _____ </div>

I/We, am/are under an obligation to bring any dispute arising from the statement of account or settlement to your notice within 7 working days from the date of receipt of funds / securities or statement as the case may be.

Thanking You,

Yours faithfully,

10

AUTHORIZATION FOR ELECTRONIC STATEMENTS

Date : _____

To

Ambalal Shares & Stocks Private Limited

163, Durga Bhavan II Floor,
New Katpadi Road, Vellore - 632 004.

Sub: Letter of Authority / Mandate of Issuance of Statement in electronic form (Trading Account)

Dear Sir / Madam,

In reference to my/ our dealing with you as your client, I/We confirm that I/We am/are desirous of receiving digital contract notes, bills, ledgers, transaction statements, monthly / Quarterly demat statement of accounts / holding statement(s)/bills or other reports, statement(s), related notices, Circulars, amendments and such other time to time in electronic form, subject to the terms and conditions prescribed by SEBI, the respective Stock Exchanges and Ambalal Shares & Stocks Private Limited.

I / We further hereby confirm that we wish to receive / continue to receive the electronic contract notes / statements on the following email address, which e-mail address has been generated by me / us.

E- Mail Account 1 :	
E-Mail Account 2 :	

I/We further hereby agree that ASSL shall fulfill the legal obligation, if the above statement(s) are sent electronically to any one of the above mentioned email account(s). I / We further agree that you shall be entitled to consider non-receipt of any delivery failure notification by you as confirmation of delivery of the contract note at my/our email address.

I / We understand and agree that any change in my/our e-mail address shall be communicated to ASSL by me/us through a physical letter addressed to ASSL or through secured access by way of client specific user id and password.

Thanking You,

Yours faithfully,



Client Defaulter Declaration

To.**Ambalal Shares & Stocks Private Limited**163, Durga Bhavan II Floor,
New Katpadi Road, Vellore - 632 004.

Date : _____

Sub: Defaulter Declaration.

Sir,

I/We have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Cash and/or F&O and/or Currency Derivatives and/or Mutual Fund segment of various stock exchanges like Bombay Stock Exchange Ltd. (BSE) and /or National Stock Exchange of India Ltd. (NSE) and / or MCX Stock Exchange Ltd. (MCX-SX) etc. (hereinafter called as "the Stock Exchange(s)") as my/our broker.

I/We do hereby declare that I/we have not been involved in any terrorist activity and I/we have not been declared as defaulter or my/our name is/are not appearing in defaulter database as per SEBI/Various Exchanges/Regulatory Bodies/CIBIL (Credit Information Bureau of India Ltd.) Etc.

Thanking You,

Note: The above declaration is to be given by the client,
if the client has not been declared as defaulter.

*Strike off whichever is not applicable/acceptable to you.



Declaration for Mobile Number

To.**Ambalal Shares & Stocks Private Limited**

163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004.

Sir,

Date : _____

I/We have made application with requisite documents to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Cash/Capital and/or F&O and/or Currency Derivatives and/or Mutual Fund segment of various stock exchanges like Bombay Stock Exchange Ltd. (BSE) and /or National Stock Exchange of India Ltd. (NSE) and / or MCX Stock Exchange Ltd. (MCX-SX) etc. (hereinafter called as "the Stock Exchange(s)") as my/our broker.

I/We, do hereby declare that my/our mobile number is _____. Further, I/we authorize that the same may be used for giving me any information/alert/sms/calls. I/we will intimate any change in the mobile number mentioned herein above through a letter in writing to you.

I/We, do hereby declare and agree that:

1. The mobile phone number which belongs to me/us as provided above.
2. Mobile communication shall be at the sole discretion of ASSL.
3. Despite the fact that I/we may have registered for DND (Do Not Disturb) with respective Mobile Service Provider, ASSL is authorized to send SMS on the above mentioned mobile number and I/we confirms that ASSL will not be held liable for sending any information on SMS and also authorizes ASSL to submit such undertaking before the TRAI or such other regulator or service provider for allowing ASSL to send SMS despite DND Status of the Client Mobile Number.
4. ASSL may charge fees from time to time for providing this service.

I/We further declare the above mentioned statement is true and correct.



Request & Authority for Placement of Securities Collateral & Withdrawal**To.****Ambalal Shares & Stocks Private Limited**163, Durga Bhavan II Floor,
New Katpadi Road, Vellore - 632 004.

Date : _____

Dear Sir,

In order to facilitate operations and to abide by the statutory requirements as laid down from time to time, I/we wish to keep transferring the securities to yours designated Demat account from time to time as collaterals towards margin deposit for Cash/Derivatives Segments of the Exchanges for which you may please exempt me/us to give you separate individual instructions every time. Such collateral securities so transferred to your designated Demat account should be credited to my/ our account and margin benefits be given to me/ us accordingly.

I/We also wish to avail exposure against stock lying in my/our DP account maintained with your Depository Participant and authorize you to transfer the securities so lying in my/our Demat account(s) to yours designated Demat account for the purpose of exposure and/or any margin and /or pay-in and/or pre pay-in obligations that arise/may arise on my/ our trade position in any exchange-segment.

I/we also request & authorize you to directly deliver such collateral securities to the Stock Exchanges towards my/our pay-in/ early pay-in / pre pay-in margin obligations without any reference to me/us.

I/we further confirm that all the Demat Charges in this regard would be borne by me/us.

Yours faithfully,

14
✓ _____

Authority Letter for Maintaining Group Account for all Segments / Exchanges**To.****Ambalal Shares & Stocks Private Limited**163, Durga Bhavan II Floor,
New Katpadi Road, Vellore - 632 004.

Date : _____

Dear Sir,

I/We am/are maintaining account with Ambalal Shares & Stocks Private Limited and trading on NSE, BSE and MCX-SX.

You are requested to please treat the aforesaid account as group account as they are in my/our name only.

I/We hereby specifically authorize you to set off and adjust the outstanding amounts of money and/or securities in one account against the credit/collaterals lying in another account or vice versa irrespective of the fact that such debits/credits in the accounts may pertain to transactions in any segment of any Stock Exchange. We also authorize you to pass appropriate journal entries in order to give effect to the same as may be deemed fit by you. The instructions aforesaid shall be valid and operative against us until expressly revoked by us.

Yours faithfully,

15
✓ _____

Order Placement Instructions

To Date : _____
Ambalal Shares & Stocks Private Limited
 163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004.

Dear Sir,

With respect to Documents executed between us, I /We do hereby authorize ASSL to do the following :

As I/We have facility to trade online through Internet and wireless technology, I/We would be placing orders using these modes. However, in case of breakdown of internet connectivity or other similar reasons, I/We may place orders by physically visiting / calling/ E-mailing the Call centre /branch specified for the said purpose by ASSL.

I/We understand that you require written instructions from me/us for placing/modifying/canceling orders. However, since it is not practical for me / us to give written instructions for placing/modifying/canceling order, I/We her by request you to kindly accept my/our/mandate holder's verbal orders/instructions, in person or over phone and execute the same. I/we understand the risk associated with placement of verbal orders and accept the same. I/We shall not disown orders under the plea that the same was not placed by me/us. I/We indemnify ASSL and its employees and keep you and your employees indemnified against all losses, damages, actions which you may suffer or face, as a consequence of adhering to and carrying out my/our orders placed verbally.

Thanking you,

Yours faithfully

16
✓

To Date : _____
Ambalal Shares & Stocks Pvt. Ltd.,
 163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004.

Dear Sir,

Authorisation For Debiting Charges in my/our Trading Account

I / We here by authorize to debit my/ our trading account No _____ held with you for all the Charges under the following heads :

- | | |
|------------------------------------|---|
| 1. Trading Account Opening Charges | 3. Delayed Payment Charges |
| 2. DP Charges to _____ | 4. Charges towards transfer of securities |

Thanking you,
 Yours faithfully

17
✓

Acknowledgement

To, Form No. _____
Ambalal Shares & Stocks Pvt. Ltd.,
 163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004.
 Sir,

I/We have read and understood ASSL policies and procedures and also accepted the terms and conditions mentioned in the various documents of the KYC form.

I/We hereby acknowledge receipt of copy of duly executed KYC form with supporting documents bearing trading code no. _____.

Yours faithfully,

18
✓

Client Name: _____

FORMAT OF DECLARATION TO BE GIVEN BY PARTNERS ON LETTERHEAD OF THE FIRM

(To be obtained in the pre-printed letterhead of the Firm)

To,

Ambalal Shares & Stocks Private Limited

163, Durga Bhavan II Floor,
New Katpadi Road, Vellore - 632 004.

Dear sir,

We refer to the trading account being opened/ opened with you in the name of _____
and declare and authorize you as under.

We recognize that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account No. _____ with depository _____ opened as a joint account in the names of the partner of the firm.

We agree that the obligations for shares purchased and / or sold by the firm will be handled and completed through transfer to / from the above mentioned account .

We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We hereby authorize _____, partner in the firm to execute / sign and submit such documents, agreements , deeds etc. as any be necessary to enter into the agreement and engage in business with ASSL and to place order for buying and selling of securities, sell , purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership firm and to sign any authority letter including adjustment of balances.

Further, we acknowledge that we _____, _____ and _____ being partners of the above mentioned firm are responsible for the liabilities thereof. We shall advise you in writing for any change that takes place in the constitution of the firm at any time in the future.

NAME OF PARTNERS (IN BLOCK LETTERS)	SIGNATURES
	X
	X
	X

(to be signed by all the partners of the firm under stamp of the firm)

FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE / TRUST

(To be obtained in the pre-printed letterhead of the Company)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS / TRUSTEES OF _____ HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ OF _____ 201_ AT _____ AM/PM.

Resolved that the Company / Trust is empowered to deal in capital Market / Futures & Options / Currency Derivatives/ Debt Market Segments/s or any other segment that may be introduced by NSE / BSE / MCX-SX and in pursuance of the same enter into agreement with Ambalal Shares & Stocks Private Limited Member of National Stock Exchange of India Ltd (NSE) / Bombay Stock Exchange Ltd (BSE) / MCX Stock Exchange Ltd (MCX-SX) the said Trading Member be and is hereby authorized to honour instructions, oral or written, given on behalf of the Company by any of the under noted authorized signatories.

S. No	Name	Designation
1.	_____	_____
2.	_____	_____
3.	_____	_____

Who is / are authorized to sell, purchase, transfer, endorse, negotiate documents and / or otherwise deal through Ambalal Shares & Stocks Pvt. Ltd. on behalf of the Company.

Resolved further that Mr. _____ and / or Mr. _____ and / or Mr. _____ Authorized Signatory of the Company be and are hereby authorized to sign, execute and submit such applications, undertakings agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

Resolved further that the Common Seal of the Company be affixed, wherever necessary, in the presence of any Directors or of any one Director and Company Secretary, who shall sign the same in token of their presence.

For _____ Director / Company Secretary
(Signature to be verified by the Banker)

SPECIMEN SIGNATURES OF THE AUTHORIZED PERSONS

S. No	Name	Specimen Signature
1.	_____	<input checked="" type="checkbox"/> _____
2.	_____	<input checked="" type="checkbox"/> _____

The above signatures to be attested by the person signing the resolution for account opening on behalf of the Company.



AMBALAL SHARES & STOCKS PRIVATE LIMITED

Member : NSE / BSE / MCX-SX

163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632 004.

Tel : 0416 - 2227751 - 55 Fax : 0416 - 2215006

E-mail : ambalal@ambalalshares.com Web : www.ambalalshares.com

Compliance officer : A.S. Rajasekaran Phone : 0416 - 2227751 - 55 Email : compliance@ambalalshares.com

Application No. _____

CLIENT CODE : _____

(Please fill in **ENGLISH** and in **BLOCK LETTERS** with black ink)

A. IDENTITY DETAILS (Please see guidelines overleaf)

1. **Name of Applicant** (Please write complete name as per Certificate of Incorporation/ Registration; leaving one box blank between 2 words. Please do not abbreviate the Name)

2. **Date of Incorporation** : _____ (dd/mm/yyyy)

Place of Incorporation : _____

3. **Registration No. (E.g. CIN)** : _____

Date of Commencement of business: _____ (dd/mm/yyyy)

4. **Status** Please tick (✓) Private Ltd. Co. Public Ltd. Co. Body Corporate Partnership Trust/Charities/NGOs
 FI FII HUF AOP Bank Government Body Non-Government Organisation
 Defence Establishment Body of Individuals Society LLP Others _____

PHOTOGRAPH



Please affix the recent passport size photograph of Authorised Signatory and sign across it

5. **Permanent Account Number (PAN) (MANDATORY)**: _____ Please enclose a duly attested copy of your PAN Card.

B. ADDRESS DETAILS (Please see guidelines overleaf)

1. **Address for correspondence** : _____

City/town/village: _____ Pincode: _____ State: _____ Country: _____

2. **Contact Details**: Tel.(Off.) _____ Tel.(Res.) _____ Mobile No: _____

Fax: _____ Email id : _____

3. **Proof of address submitted to be provided by Applicant. Please submit ANY ONE of the following valid document & tick (✓) against the document attached**

* Latest Telephone Bill (Only Landline) * Latest Electricity Bill * Latest Bank Account Statement Registered Lease / Sale Agreement of Office Premises

Any other proof of address document (as listed overleaf) _____

* Not more than 3 months old **Validity/Expiry date of proof of address submitted** _____ (DD/MM/YYYY)

4. **Permanent Address** of Resident Applicant if different from above B1 OR Overseas Address (Mandatory) for Non-Resident Applicant) :

City/town/village: _____ Pincode: _____ State: _____ Country: _____

5. **Proof of address submitted to be provided by Applicant. Please submit ANY ONE of the following valid document & tick (✓) against the document attached**

* Latest Telephone Bill (Only Landline) * Latest Electricity Bill * Latest Bank Account Statement Registered Lease / Sale Agreement of Office Premises

Any other proof of address document (as listed overleaf) _____

* Not more than 3 months old **Validity/Expiry date of proof of address submitted** _____ (DD/MM/YYYY)

C. NEW OTHER DETAILS (Please see guidelines overleaf)

1. **Gross Annual Income Details (please tick (✓))** : Income Range per annum: Below 1 Lac 1-5 Lac 5-10 Lac 10-25 Lac 25 Lacs-1 crore > 1 Crore

2. **Net-worth in ₹.** _____ as on date _____ (DD/MM/YYYY)

3. **Name, PAN, DIN/UID, residential address and photographs of Promoters/Partners/Karta/Trustees/Whole time directors** :

(Please use the Annexure to fill in the details)

4. **Is the entity involved/providing any of the following services** : YES NO

- For Foreign Exchange / Money Changer Services YES NO - Gaming / Gambling / Lottery Services (e.g. Casinos, betting syndicates) YES NO

- Money Lending / Pawning YES NO

4. **Any other information** : _____

DECLARATION

I / We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I / We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / We may be held liable for it.

NAME & SIGNATURE(S)

OF AUTHORISED



PERSON(S)

Place : _____ Date : _____



IN PERSON VERIFICATION DONE

on _____ (DD/MM/YYYY)

(Originals verified) Self Certified Document copies received

(Attested) True copies of documents received

Main Intermediary

FOR OFFICE USE ONLY

Staff Name : _____

Staff Designation : _____

Name of the broker : **AMBALAL SHARES & STOCKS PRIVATE LIMITED**

Signature of the Staff: _____

Date : _____ Stamp /seal of the broker

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIOCard/ OCICard and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI) : List of documents admissible as Proof of Identity:

1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card/ Driving license.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/Registered Lease or Sale Agreement

- of Residence/Driving License/Flat Maintenance bill/Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill Not more than 3 months old.
3. Bank Account Statement/Passbook - Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament/ Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, Mfs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary

Details of Promoters / Partners / Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals

Name of Applicant : _____ PAN of the Applicant : _____

Sr. No.	PAN	Name	DIN (For Directors) / UID (For Others)	Residential / Registered Address	Relationship with Applicant (i.e. Promoters, Whole time directors etc.)	Whether Politically Exposed	Photograph
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NO	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NO	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NO	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NO	
						<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NO	

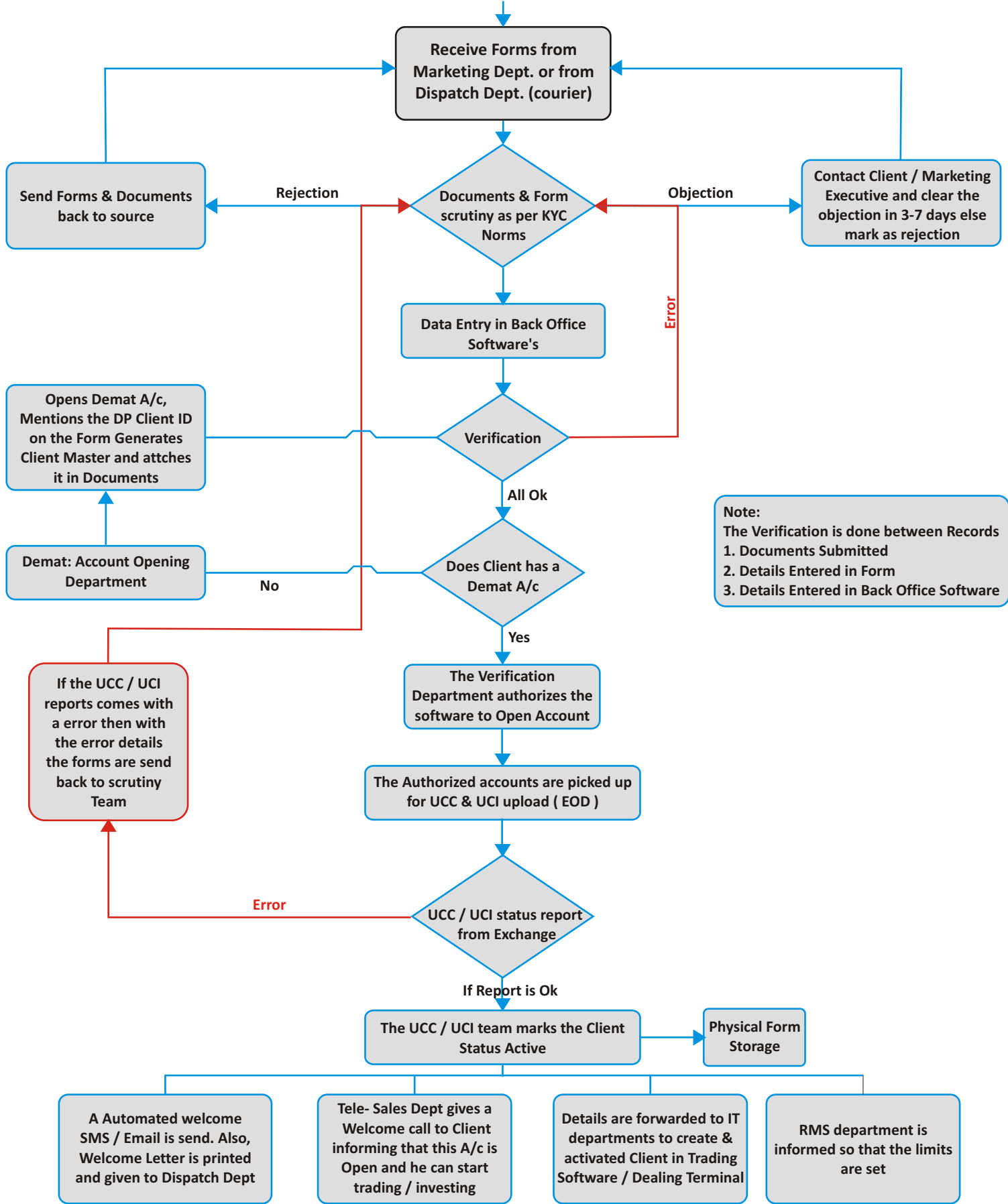
Name & Signature of the Authorised Signatory(ies)

Date :

PEP : Politically Exposed Person

RPEP : Related to Politically Exposed Person

Account Opening Department



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Regd. Office : #163, Durga Bhavan, II Floor, New Katpadi Road, Vellore - 632 004. Tamilnadu, India.
Tel : +91 416 2227751-55, Fax: +91 416 2215006 Web : www.ambalalshares.com

MEMBER : THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED. CASH MARKET SEGMENT SEBI REGN. NO. INB231432932
FUTURES AND OPTIONS SEGMENT SEBI REGN. NO. INF231432932, CDS SEGMENT SEBI REGN. NO. INE231432932

MEMBER : BOMBAY STOCK EXCHANGE LIMITED, CASH MARKET SEGMENT SEBI REGN. NO. INB011432938
FUTURES AND OPTIONS SEGMENT SEBI REGN. NO. INF011432938

MEMBER : MCX STOCK EXCHANGE LIMITED, CDS SEGMENT SEBI REGN. NO. INE261432939

Investor grievance email id : igassl@ambalalshares.com